

NS2 - 451

B. A – DEGREE EXAMINATIONS - OCTOBER 2022
FIRST YEAR – SECOND SEMESTER
ECONOMICS
Paper – II: MACROECONOMIC ANALYSIS
(New Regulations 2020-21)

Time: 3 Hours]

[Max. Marks: 75

SECTION – A

Write Short Answers on any FIVE of the following

1. Macroeconomic Paradoxes
2. Disposable Income
3. Relationship between Average and Marginal Propensity to Consume
4. Marginal Efficiency of Capital
5. Money Illusion
6. Instruments of Qualitative Credit Control
7. Long-term Philips Curve
8. Cost Push Inflation
9. Sensex
10. NSE

Section – B

Answer ALL the questions [5 x 10 = 50 Marks]

11. (a) Define Macroeconomics and distinguish between Microeconomics and Macroeconomics with illustrations.

Or

- (b) Discuss the Circular Flow of National Income in a two-sector economy.

12. (a) What are the Keynes' criticisms over the Classical Theory of Employment? Explain Keynes' Theory of Employment.

Or

- (b) Discuss the working of Keynes principle of Investment Multiplier. What are the limitations in the working of Multiplier?

13. (a) Discuss recent reclassification Money Supply measures made by RBI.

Or

- (b) Describe the functions of Central Bank of a country.

14. (a) Critically examine measures taken up by the RBI to control recent rise in the inflation level in the country.

Or

- (b) Elucidate the phases, causes and the consequences of Trade Cycles.

15. (a) Discuss the functions of Money Market.

Or

- (b) List out different types of insurance business and their role in an economy.
